(b) and (c) Government agrees with the v,ew that new coins should be easily identifiable. The precise design of new

Income tax raid

1013. SHR1 SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that large amount of cash has been recovered from Madras based industrial group and a senior official of a Gujarat based corporate house during the Income Tax raids in the month of June 1994; and

(b) if so, what are the facts in this regard and what action has been/is being taken against the concerned corporate houses ?

THE MINISTER OF FINANCE (SHR1 MANMOHAN SINGH): (a) No Sir.

(b) Does not arise in view of above.

Assistance Given by ICICI

1014. SHRI TRILOKI NATH CHATURVEDI:
DR. MURLI MANOHAR JOSHI:

Will the Minister of FINANCE b Pleased to state:

(a) the loan/assistance sanctioned by ICICI together with the recovery in each of the year from 1991-92 to 1994-95;

(b) the cumulative outstanding amount against loan/assistance during the same period;

(c) what is the amount which had become overdue during the period and the number of parties which had overdue amount exceeding rupees one crore each- and '

(d) the names of industrial or other undertakings financed by ICICI where loans advanced have become irrecoverable and what has been done in these cases?

,cJ2? MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) and (b) Industrial Credit & Investment Corporation of India Ltd. (ICICI) has reported that the details of assistance sanctioned, outstanding and recovery for each of the financial years from 1991-92 to 1994-95 were as under:

(Rs. Crores)

Year	Amt. Sanctioned	Recovery against current dues (%age)	Cumulative outstanding Amt.
1991-92	4094.86	80.2*	7763.2
1992-93	5771.80	81.9*	9568.59
1993-	8491.38	87.4	11026.93
	15065.41	90.7	13357.00

*As at end of 31st March of the year.

(c) ICICI has reported that the overdue positio and number of accounts in overdues which had overdues exceeding Rs. one crore are as under:

Year	amount Overdue	No. of Accounts exceeding Rs. 1 crore
As on March 31:		
1992	340.64*	82
1993	485.42*	125
1994	165.60	34
1995	265.99	47

*including non-performing assets

(d) ICICI has reported that all the loans given by them are recoverable as the loans are secured by either assets or by guarantees. However, wherever units are not in a position to service the debt and where all rehabilitation efforts have fallen
through, ICICI enforces the security and files suit wherever necessary.

Textile Machinery Industry

1015. SHRI RAMDAS AGARWAL: Will the Minister of TEXTILES be pleased to state:

(a) the additional capital investment made in the textile machinery industry during 1994-95 and till date and estimated
amount spent therefor;

(b) what steps Government have taken to create a class of professional and creative designers/technicians to support the textile industry to boost exports in the coming years;

(c) whether Government are aware of the tremendous rise in exports by the textile industry; and

(d) if so, what additional incentives Government propose to give to the exporters of Cotton Yarn/Cotton fabric during the current year?

THE MINISTER OF TEXTILES (SHRI G. VENKAT SWAMY): (a) The Federation of Indian Textile Enginerring Industry, Bombay has reported that an estimated capital investment of Rs. 120 crores was made in the textile machinery industry during 1994-95.

(b) With a view to further develop and strengthen design capabilities and training
of manpower for textile and clothing sectors, Governmment have recently opened four more branches of the National Institute of Fashion Technology (NIFT) at Calcutta, Gandhinagar, Hyderabad and Madras. Besides, the Government have also finalized seven courses of fashion design, production technology, sitching operations, pattern-making, quality control etc., for training supervisors and shop floor level workers. These courses would be conducted by the Apparel Training and Design Centres, which are being set up by the Apparel Export Promotion Council.

(c) Yes, Sir.

(d) Government is adopting a restrictive approach in the matter of export of cotton yearn by fixing annual ceiling for export of cotton yarn from year to year. However, the Government have been taking a number of measures for boosting exports of textile items, including cotton fabrics, such as sponsoring Buyer-Seller Meets,
participation in fairs in major markets, releasing advertisements in foreign trade magazines, product development and quality upgradation through appropriate training programme.